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SECURITY INFORMATION

CENTRAL INTELLIGENCE AGENCY
INFORMATION REPORT

COUNTRY USSR

SUBJECT Ore Reserves at Petsamo Nickel Mine

PLACE ACQUIRED
(BY SOURCE)DATE ACQUIRED 1939
(BY SOURCE)

DATE (OF INFO.) 1939

THIS REPORT IS UNCLASSIFIED IN ACCORDANCE WITH THE NATIONAL SECURITY ACT OF 1949, AS AMENDED, AND THE EXECUTIVE ORDER OF 12958, APRIL 2, 1964, AND THE EXECUTIVE ORDER OF 12958, APRIL 2, 1964, AND THE EXECUTIVE ORDER OF 12958, APRIL 2, 1964.

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1. The proven ore reserves at Petsamo as of 1939 were as follows:

	Metric Tons	% Cu	Grade	% Ni
Western section above haulage	2,688,286	2.26		5.11
Eastern section above haulage	3,136,252	1.28		2.71
Total	5,824,538	1.73		3.82
Western section below haulage	205,725	1.95		5.04
Eastern section below haulage	83,231	1.54		3.62
Total	288,956	1.83		4.63
GRAND TOTAL	6,113,494	1.74		3.86

2. Probable total reserves based on geologic formations and general arrangement of deposit at Petsamo were estimated in 1939 to be 15,000,000 metric tons, grade: 1.75 % Cu, 3.50 % Ni.

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